

# Mendip Community Credit Union (MCCU) – Share Withdrawal

Full Name \_\_\_\_\_ Account No.(if known) \_\_\_\_\_

Address \_\_\_\_\_

Post Code \_\_\_\_\_

For rapid response and information

Phone number \_\_\_\_\_

Current email \_\_\_\_\_

**Withdrawing Shares** - before proceeding with a share withdrawal application please consider the following and, if your reaction to any statement is NO, please feel free to discuss with an MCCU volunteer

- |    |   |               |
|----|---|---------------|
| 1. | I have considered a loan instead of a share withdrawal  | YES / NO      |
| 2. | I realise that a share withdrawal will reduce my credit limit   | YES / NO      |
| 3. | I realise that a share withdrawal may mean that I will be required to refinance an existing loan at a higher rate of interest | YES / NO / NA |

I wish to withdraw £\_\_\_\_\_ from my share account

I wish to withdraw ALL of my shares and close my account (to remain an active member of MCCU, please use the first option, LEAVE AT LEAST £10 IN YOUR ACCOUNT and re-start actively saving within three months)

I wish to donate my shareholding to MCCU's Hand Up Fund and close my account. I understand this fund underwrites emergency loans for people who are not eligible for the credit union's regular loans

Finally, if you are closing your account, it would really help if you could give a brief reason so that we can address any issues that may have contributed to your decision

## Bank account details for share withdrawals

Please transfer funds to the following bank account (yours or the person's whom you want to have the money)

Name on Bank Account: \_\_\_\_\_

Sort Code: \_\_\_\_\_ Account No. \_\_\_\_\_

**MEMBER'S SIGNATURE**

DATE

## Only MCCU officers to complete this section

Signature  
Checked?

Y / N

Treasury  
Signature

Date

Chq no. / e-transaction ref :

Return to the following address: FREEPOST MENDIP CREDIT UNION (just these 4 words and no stamp)

info@mendipcommunitycu.org.uk 0800 622 6036 (message line) 07451 277825 (text only)

Mendip Community Credit Union is authorised by the Prudential Regulation Authority and supervised by the Financial Conduct Authority AND the Prudential Regulation Authority (FCA register no. 213691)